

BUDGET REPORT FOR THE YEAR ENDING AUGUST 31, 2026

[Education Act, Sections 139(2)(a) and 244]

6017 Boyle Street Education Centre

Legal Name of School Jurisdiction

10312 105 Street Edmonton AB AB T5J 1E6; (780) 428-1420; ssandhu@bsec.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Kirstin Cardinal

Name

signed

Signature

SUPERINTENDENT

Debbie Michael

Name

signed

Signature

SECRETARY TREASURER or TREASURER

Sharan Sandhu

Name

signed

Signature

**Certified as an accurate summary of the year's budget as approved by the Board
of Trustees at its meeting held on**

May 15, 2025

Date

c.c. Alberta Education
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

TABLE OF CONTENTS

	Page
BUDGETED STATEMENT OF OPERATIONS & ALLOCATION OF EXPENSES (BY OBJECT)	3
BUDGETED SCHEDULE OF PROGRAM OPERATIONS	4
BUDGETED SCHEDULE OF FEE REVENUE	5
PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)	6
SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES	7
DETAILS OF RESERVES AND MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA	8
PROJECTED STUDENT STATISTICS	9
PROJECTED STAFFING STATISTICS	10

Legend:

Blue	Data input is required
Pink	Populated from data entered in this template (i.e. other tabs)
Green	Populated based on information previously submitted to Alberta Education

Grey	No entry required - the cell is protected.
White	Calculation cells. These are protected and cannot be changed.
Yellow	Flags to draw attention to sections requiring entry depending on other parts of the su

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2025/2026 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

This budget report is based on the most current and reliable information available at the time of preparation. All assumptions have been made with care and are considered realistic, reflecting our projections for enrolment, staffing, planned activities, anticipated revenue, and expected expenditures—while adhering to budgetary guidelines and accountability standards.

For the fiscal year ending **August 31, 2026**, the projected budget is based on an enrolment of **155 students**, of whom **80 are anticipated to be designated as Special Needs**.

At Boyle Street Education Centre, our mission is to inspire and support the educational achievement and social development of youth who have experienced significant interruptions in their formal education. We believe every student has the capacity to learn. Our vision is to offer an integrated, flexible, and responsive educational program that empowers students to be their best selves.

Budget planning for 2025–2026 emphasizes allocating resources where they have the most meaningful impact. Our focus is on strategies that strengthen student agency in their learning, enrich classroom instruction, and support programming that fosters engagement, belonging, and resilience.

Many of our students face complex life challenges, including involvement in high-risk activities such as gang influence, violence, and substance use. While they demonstrate resilience and adaptability, they require ongoing, personalized support to remain engaged in their education and to achieve success.

In alignment with the priorities outlined in our 2025–2028 Education Plan, we remain committed to the following key areas:

Trauma-Informed Education

Implementing responsive practices that acknowledge and address the effects of trauma on student learning and behavior.

Indigenous Cultural Integration

Embedding Indigenous ways of knowing, traditions, and perspectives throughout our curriculum and school experiences.

Holistic Student Support

Providing wraparound services that meet the academic, emotional, physical, and social needs of each learner.

Flexible Learning Opportunities

Offering personalized and adaptable learning pathways that reflect the diverse needs, strengths, and life circumstances of our students.

We remain committed to creating a safe and inclusive environment where every student feels seen, heard, and valued. Our budget reflects this commitment by ensuring that resources are directed toward programs and services that have the most significant impact on student well-being and success.

Significant Business and Financial Risks:

Budget development at Boyle Street Education Centre continues to be a complex and evolving process due to the highly dynamic nature of our student population and the specialized support required to meet their needs. As outlined in our Education Plan 2025-2028, our school is dedicated to providing an inclusive, trauma-informed, and culturally grounded educational experience that meets students where they are and helps guide them toward their full potential.

The **projected enrolment of 155 students** for the 2025–2026 school year may be subject to fluctuation due to the **transient nature of our student population**, who often move in and out of our program on a near-daily basis. Many of our youth experience unstable housing, systemic marginalization, and complex life circumstances that create significant barriers to continuous learning. This makes long-term planning and budget forecasting particularly difficult.

In addition, while we have prepared this budget with the best information currently available, a potential increase in teacher salaries has not yet been factored in. Any adjustments to staffing costs will require revision of this plan and additional support to maintain service levels.

The youth—particularly those we serve—face greater anonymity in their communities, amplified media influence, and growing pressure to pursue higher education and competitive careers, often without the foundational supports that many of their peers may take for granted. The demand on our school extends beyond academics. We are expected to raise youth achievement, build character and capacity, provide wraparound supports, and offer meaningful engagement both during and outside school hours. These expectations require both sufficient funding and flexibility in how it is used.

We would also like to highlight that our current lease at 10312–105 Street, Edmonton, AB, is valid until August 31, 2026. Lease support from Alberta Education is approved on a year-to-year basis by the Minister, which adds another layer of uncertainty in our long-term planning and operations.

Despite these challenges, Boyle Street Education Centre remains deeply committed to delivering a responsive, student-centered learning experience grounded in relationships, community, and care.

BUDGETED STATEMENT OF OPERATIONS
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
REVENUES			
Government of Alberta	\$ 4,055,527	\$3,838,955	\$4,038,221
Federal Government and First Nations	\$ -	\$281,455	\$149,975
Property taxes	\$ -	\$0	\$0
Fees	\$ -	\$0	\$0
Sales of services and products	\$ -	\$0	\$0
Investment income	\$ 110,000	\$102,765	\$111,541
Donations and other contributions	\$ 5,000	\$2,000	\$0
Other revenue	\$ -	\$0	\$0
TOTAL REVENUES	\$4,170,527	\$4,225,175	\$4,299,737
EXPENSES			
Instruction - ECS	\$ -	\$0	\$0
Instruction - Grade 1 to 12	\$ 2,900,357	\$2,955,758	\$3,175,455
Operations & maintenance	\$ 977,348	\$994,838	\$1,123,169
Transportation	\$ 84,084	\$72,660	\$102,914
System Administration	\$ 208,739	\$201,919	\$193,609
External Services	\$ -	\$0	\$0
TOTAL EXPENSES	\$4,170,527	\$4,225,175	\$4,595,147
ANNUAL SURPLUS (DEFICIT)	(\$0)	\$0	(\$295,410)

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual Audited 2023/2024
EXPENSES			
Certificated salaries	\$ 1,181,294	\$1,329,101	\$1,306,825
Certificated benefits	\$ 247,140	\$305,969	\$274,466
Non-certificated salaries and wages	\$ 699,411	\$500,986	\$509,756
Non-certificated benefits	\$ 138,958	\$91,353	\$94,251
Services, contracts, and supplies	\$ 1,873,612	\$1,967,654	\$2,389,197
Capital and debt services			
Amortization of capital assets			
Supported	\$ -	\$0	\$0
Unsupported	\$ 30,113	\$30,112	\$20,652
Interest on capital debt			
Supported	\$ -	\$0	\$0
Unsupported	\$ -	\$0	\$0
Other interest and finance charges	\$ -	\$0	\$0
Losses on disposal of capital assets	\$ -	\$0	\$0
Other expenses	\$ -	\$0	\$0
TOTAL EXPENSES	\$4,170,527	\$4,225,175	\$4,595,147

**BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31**

REVENUES			Approved Budget 2025/2026						Actual Audited 2023/24	
			Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
			ECS	Grade 1 to 12						
(1)	Alberta Education	\$ -	\$ 3,081,688	\$ 680,755	\$ 84,084	\$ 209,000	\$ -	\$ 4,055,527	\$ 4,038,221	
(2)	Alberta Infrastructure - non remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(3)	Alberta Infrastructure - remediation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(4)	Other - Government of Alberta	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(5)	Federal Government and First Nations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 149,975	
(6)	Other Alberta school authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(7)	Out of province authorities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(8)	Alberta municipalities-special tax levies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(9)	Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(10)	Fees	\$ -	\$ -		\$ -		\$ -	\$ -	\$ -	
(11)	Sales of services and products	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(12)	Investment income	\$ -	\$ 110,000	\$ -	\$ -	\$ -	\$ -	\$ 110,000	\$ 111,541	
(13)	Gifts and donations	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -	\$ 5,000	\$ -	
(14)	Rental of facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(15)	Fundraising	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(16)	Gains on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(17)	Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(18)	TOTAL REVENUES	\$ -	\$ 3,196,688	\$ 680,755	\$ 84,084	\$ 209,000	\$ -	\$ 4,170,527	\$ 4,299,737	
EXPENSES										
(19)	Certificated salaries	\$ -	\$ 1,104,248			\$ 77,046	\$ -	\$ 1,181,294	\$ 1,306,825	
(20)	Certificated benefits	\$ -	\$ 247,140			\$ -	\$ -	\$ 247,140	\$ 274,466	
(21)	Non-certificated salaries and wages	\$ -	\$ 638,573	\$ -	\$ -	\$ 60,838	\$ -	\$ 699,411	\$ 509,756	
(22)	Non-certificated benefits	\$ -	\$ 126,807	\$ -	\$ -	\$ 12,151	\$ -	\$ 138,958	\$ 94,251	
(23)	SUB - TOTAL	\$ -	\$ 2,116,768	\$ -	\$ -	\$ 150,035	\$ -	\$ 2,266,803	\$ 2,185,298	
(24)	Services, contracts and supplies	\$ -	\$ 753,476	\$ 977,348	\$ 84,084	\$ 58,704	\$ -	\$ 1,873,612	\$ 2,389,197	
(25)	Amortization of supported tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(26)	Amortization of unsupported tangible capital assets	\$ -	\$ 30,113	\$ -	\$ -	\$ -	\$ -	\$ 30,113	\$ 20,652	
(27)	Amortization of supported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(28)	Amortization of unsupported ARO tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(29)	Accretion expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(30)	Supported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(31)	Unsupported interest on capital debt	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(32)	Other interest and finance charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(33)	Losses on disposal of tangible capital assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(34)	Other expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
(35)	TOTAL EXPENSES	\$ -	\$ 2,900,357	\$ 977,348	\$ 84,084	\$ 208,739	\$ -	\$ 4,170,527	\$ 4,595,147	
(36)	OPERATING SURPLUS (DEFICIT)	\$ -	\$ 296,331	\$ (296,593)	\$ -	\$ 261	\$ -	\$ (0)	\$ (295,410)	

BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
FEES			
TRANSPORTATION	\$0	\$0	\$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	\$0	\$0	\$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	\$0	\$0	\$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	\$0	\$0	\$0
Alternative program fees	\$0	\$0	\$0
Fees for optional courses	\$0	\$0	\$0
ECS enhanced program fees	\$0	\$0	\$0
Activity fees	\$0	\$0	\$0
Other fees to enhance education (Describe here)	\$0	\$0	\$0
NON-CURRICULAR FEES			
Extra-curricular fees	\$0	\$0	\$0
Non-curricular goods and services	\$0	\$0	\$0
Non-curricular travel	\$0	\$0	\$0
OTHER FEES (Describe here)	\$0	\$0	\$0
TOTAL FEES	\$0	\$0	\$0

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2025/2026	Approved Budget 2024/2025	Actual 2023/2024
Cafeteria sales, hot lunch, milk programs	\$0	\$0	\$0
Special events	\$0	\$0	\$0
Sales or rentals of other supplies/services	\$0	\$0	\$0
International and out of province student revenue	\$0	\$0	\$0
Adult education revenue	\$0	\$0	\$0
Preschool	\$0	\$0	\$0
Child care & before and after school care	\$0	\$0	\$0
Lost item replacement fees	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe) Other (Describe)	\$0	\$0	\$0
Other (describe)	\$0	\$0	
Other (describe)	\$0	\$0	
TOTAL	\$0	\$0	\$0

PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2024	\$1,961,765	\$12,630	\$0	\$1,949,135	(\$50,865)	\$2,000,000	\$0
2024/2025 Estimated impact to AOS for:							
Prior period adjustment	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated surplus(deficit)	\$0			\$0	\$0		
Estimated board funded capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Estimated disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Estimated amortization of capital assets (expense)		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Estimated capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Estimated capital revenue recognized - Other GOA		\$0		\$0	\$0		
Estimated capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Estimated changes in Endowments	\$0		\$0	\$0	\$0		
Estimated unsupported debt principal repayment		\$0		\$0	\$0	\$0	\$0
Estimated reserve transfers (net)				\$0	\$0	\$0	\$0
Estimated assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Estimated Balances for August 31, 2025	\$1,961,765	\$12,630	\$0	\$1,949,135	(\$50,865)	\$2,000,000	\$0
2025/26 Budget projections for:							
Budgeted surplus(deficit)	(\$0)			(\$0)	(\$0)		
Projected board funded tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Projected board funded ARO tangible capital asset additions		\$0		\$0	\$0	\$0	\$0
Budgeted disposal of unsupported tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted disposal of unsupported ARO tangible capital assets	\$0	\$0		\$0	\$0		\$0
Budgeted amortization of capital assets (expense)		(\$30,113)		\$30,113	\$30,113		
Budgeted capital revenue recognized - Alberta Education		\$0		\$0	\$0		
Budgeted capital revenue recognized - Alberta Infrastructure		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other GOA		\$0		\$0	\$0		
Budgeted capital revenue recognized - Other sources		\$0		\$0	\$0		
Budgeted amortization of ARO tangible capital assets		\$0		\$0	\$0		
Budgeted amortization of supported ARO tangible capital assets		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - recognition		\$0		\$0	\$0		
Budgeted board funded ARO liabilities - remediation		\$0		\$0	\$0		
Budgeted changes in Endowments	\$0		\$0	\$0	\$0		
Budgeted unsupported debt principal repayment		\$0		\$0	\$0		
Projected reserve transfers (net)				\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations - capital lease addition	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected Balances for August 31, 2026	\$1,961,765	(\$17,483)	\$0	\$1,979,247	(\$20,753)	\$2,000,000	\$0

SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028	31-Aug-2026	31-Aug-2027	30-Aug-2028
Projected opening balance		(\$50,865)	(\$20,752)	(\$20,752)	\$2,000,000	\$2,000,000	\$2,000,000	\$0	\$0	\$0
Projected excess of revenues over expenses (surplus only)	Explanation	\$0	\$0	\$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	\$0	\$0	\$0		\$0	\$0	\$0	\$0	\$0
Budgeted amortization of capital assets (expense)	Explanation	\$30,113	\$0	\$0		\$0	\$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted changes in Endowments	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - recognition	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted board funded ARO liabilities - remediation	Explanation	\$0	\$0	\$0		\$0	\$0			
Budgeted unsupported debt principal repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Projected assumptions/transfers of operations	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Increase in (use of) school generated funds	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
New school start-up costs	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Decentralized school reserves	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-recurring certificated remuneration	Grid creep, net salary increases	\$0	\$0	\$0		\$0	\$0			
Non-recurring non-certificated remuneration	Explanation	\$0	\$0	\$0		\$0	\$0			
Non-recurring contracts, supplies & services	Explanation	\$0	\$0	\$0		\$0	\$0			
Professional development, training & support	Explanation	\$0	\$0	\$0		\$0	\$0			
Transportation Expenses	Explanation	\$0	\$0	\$0		\$0	\$0			
Operations & maintenance	Increased insurance costs - unsupported	\$0	\$0	\$0		\$0	\$0			
English language learners	Explanation	\$0	\$0	\$0		\$0	\$0			
System Administration	Explanation	\$0	\$0	\$0		\$0	\$0			
OH&S / wellness programs	Explanation	\$0	\$0	\$0		\$0	\$0			
B & S administration organization / reorganization	Explanation	\$0	\$0	\$0		\$0	\$0			
Debt repayment	Explanation	\$0	\$0	\$0		\$0	\$0			
POM expenses	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Non-salary related programming costs (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - School building & land	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Technology	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Vehicle & transportation	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Administration building	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - POM building & equipment	Explanation	\$0	\$0	\$0		\$0	\$0			
Repairs & maintenance - Other (explain)	Explanation	\$0	\$0	\$0		\$0	\$0			
Capital costs - School land & building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modernization	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School modular & additions	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - School building partnership projects	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Technology	Techonology asset renewal	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Vehicle & transportation	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Administration building	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - POM building & equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Costs - Furniture & Equipment	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital costs - Other	Explanation	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Building leases	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 1 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 2 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 3 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Other 4 - please use this row only if no other row is appropriate	Explanation	\$0	\$0	\$0		\$0	\$0		\$0	\$0
Estimated closing balance for operating contingency		(\$20,752)	(\$20,752)	(\$20,752)	\$2,000,000	\$2,000,000	\$2,000,000	\$0	\$0	\$0

Out of Balance

Total surplus as a percentage of 2026 Expenses	0.474579693	0.474579693	47.46%
ASO as a percentage of 2026 Expenses	47.46%	47.46%	47.46%

**DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2025**

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.

Part 1: As per the 2024/25 Funding Manual, a formal request for an exemption to exceed the 2024/25 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2025. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2024/25 operating reserves to be over their 2024/25 maximum limit, which is based on 6% of school jurisdiction's 2023/24 total expenses, and intend to submit a formal 2024/25 exemption request must complete Section A (if a 2023/24 exemption request was made and Ministerial approval) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.

Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2024/25 and/or 2025/26 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

		Amount	
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2025		\$ 1,949,135	
Less: School Generated Funds in Operating Reserves (from 2023/24 AFS)		\$0	
Estimated 2024/25 Operating Reserves	42.42%	\$1,949,135	
Maximum 2024/25 Operating Reserve Limit	6.00%	\$ 275,709	
Estimated 2024/25 Operating Reserves Over Maximum Limit		\$ 1,673,426	Complete sections A and B below.

SECTION A: 2023/24 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2023/24 Ministerial approval exemption amount over your 2023/24 maximum limit.

\$	2,041,119
Re-evaluated annually	

Cell E30 shows the school year you planned to return below the limit, as per your 2023/24 exemption approval.

If you've been approved for a 2023/24 exemption and will be requesting an exemption for 2024/25, please provide the following details below: Have you followed the drawdown plan from your 2023/24 exemption request? If yes, please outline what has been achieved. Please indicate the \$ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

Boyle Street Education Centre (BSEC) is a public charter school located in downtown Edmonton, committed since 1996 to re-engaging out-of-school and at-risk youth through personalized, trauma-informed education. Our mission is to provide inclusive and individualized learning opportunities that support students—many of whom have experienced significant life disruptions—in achieving the outcomes set by Alberta Education.

Our student population faces immense challenges including poverty, hunger, homelessness, addiction, family violence, and exposure to gangs and substance abuse. Despite these barriers, our youth display extraordinary resilience, often rooted in their cultural identity and strength drawn from First Nations, Métis, and Inuit (FNMI) communities. Over 94% of our student body identifies as FNMI,

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2024/25 maximum: \$ 1,673,426

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year. Boyle Street Education Centre does not operate on a cash basis. As such, we do not have a cash reserve. The \$2,000,000 in designated reserve for the 2024/25 school year. The \$1,000,000 Emergency Reserve will provide stability in the face of unpredictable enrolment fluctuations, which can cause sudden revenue loss. This fund is essential to maintaining staffing levels without resorting to short-notice layoffs, which aligns with Alberta labour standards and promotes staff retention. Ensuring employment continuity allows our trauma-informed professionals to build trust and deliver consistent, relationship-based support to students with severe and complex needs.

The second \$1,000,000 reserve is allocated for relocation preparedness and, more importantly, to replace fully amortized equipment in our high-engagement programs such as the commercial kitchen, cosmetology, industrial arts, music, fashion, and technology. These programs rely on specialized, hands-on learning tools, many of which are nearing or past the end of their usable life. This reserve

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2025/26	2026/27	2027/28	Additional Comments
Opening operating reserve balance	\$ 1,949,135	\$ 1,949,135	\$ 1,949,135	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	\$ 1,949,135	\$ 1,949,135	\$ 1,949,135	
	42.42%	42.42%	42.42%	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2024/25 and 2025/26 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**):

	2024-25	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	
	2025-26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves (Please enter a negative amount)	\$ -	
Projected Transfer from Capital to Operating Reserves (Please enter a positive amount)	\$ -	
Net Transfer Between Operating and Capital Reserves	\$ -	

PROJECTED STUDENT STATISTICS
FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

Budgeted 2025/2026 (Note 2)	Actual 2024/2025	Actual 2023/2024
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Grades 1 to 12Eligible Funded Students:

Grades 1 to 9	-	-	-	Head count
Grades 10 to 12	155	173	134	Head count
Total	155	173	134	Grade 1 to 12 students eligible for base instruction funding from Alberta Education.
Percentage Change	-10.4%	29.1%		90% Indigenous, many of whom experience high levels of transiency and face complex life
<u>Other Students:</u>				
Total	-	-	-	Note 3
Total Net Enrolled Students	155	173	134	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	155	173	134	
Percentage Change	-10.4%	29.1%		

Of the Eligible Funded Students:

Students with Severe Disabilities	113	127	77	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	42	46	57	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

EARLY CHILDHOOD SERVICES (ECS)

Eligible Funded Children	-	-	-	ECS children eligible for ECS base instruction funding from Alberta Education.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education.
Total Enrolled Children - ECS	-	-	-	
Program Hours	-	-	-	Minimum program hours is 475 Hours
FTE Ratio	-	-	-	Actual hours divided by 950
FTE's Enrolled, ECS	-	-	-	
Percentage Change	0.0%	0.0%		If +/- 3% variance change from 2024/25 budget, please provide explanation here.
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	-	-	-	
Percentage Change	0.0%	0.0%		

Of the Eligible Funded Children:

Students with Severe Disabilities (PUF)	-	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

- 1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.
- 2) Budgeted enrolment is to be based on best information available at time of the 2025/2026 budget report preparation.
- 3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.
- 4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

**PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL**

	Budget 2025/2026		Actual 2024/2025		Actual 2023/2024		Notes
	Total	Union Staff	Total	Union Staff	Total	Union Staff	
CERTIFICATED STAFF							
School Based	10.6	10.0	12.5	12.5	10.5	11.0	Teacher certification required for performing functions at the school level.
Non-School Based	-	-	-	-	-	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	10.6	10.0	12.5	12.5	10.5	11.0	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-15.5%		19.0%		0.6%		#####
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	14.68		13.84		12.76		
Certificated Staffing Change due to:							
Please Allocate Below	(1.9)						
Enrolment Change	(0.1)						
Other Factors							#####
Total Change	(0.1)	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	1.0	-					FTEs
Other (retirement, attrition, etc.)	1.0	-					among existing team members to ensure continued support for students and staff. Additionally, we have made a strategic decision to streamline
Total Negative Change in Certificated FTEs	2.0	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.
Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):							
Certificated Number of Teachers							
Permanent - Full time	9.0	10.0	10.0	10.0	11.0	11.0	
Permanent - Part time	0.6	-	-	-	-	-	
Probationary - Full time			-	-	-	-	
Probationary - Part time	-	-	-	-	-	-	
Temporary - Full time	1.0	1.0	2.0	2.0	-	-	
Temporary - Part time	-	-	-	-	-	-	
NON-CERTIFICATED STAFF							
Instructional - Education Assistants	2.0	-	4.0	4.0	-	-	Personnel support students as part of a multidisciplinary team with teachers and other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	8.0	-	4.0	4.0	8.0	-	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	-	-	-	-	1.0	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	-	-	-	-	-	-	Other personnel providing direct support to the transportation of students to and from school other than bus drivers employed
Other	-	-	-	-	-	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	10.0	-	8.0	8.0	9.0	-	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	25.0%		-11.1%		11.1%		
Explanation of Changes to Non-Certificated Staff:							
<p>We are increasing our support staff to better address the academic and personal development needs of our students. This expansion reflects our continued commitment to providing wraparound care, ensuring that stud</p>							
Additional Information							
Are non-certificated staff subject to a collective agreement?							
No							
Please provide terms of contract for 2024/25 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.							

School Jurisdiction Code: 6017

System Admin Expense Limit %	
6017 Boyle Street Education Centre	5.00%