School Jurisdiction Code: 6017

BUDGET
REPORT
FOR THE YEAR ENDING AUGUST 31, 2027

[Education Act, Sections 139(2)(a) and 244]

6017 Boyle Street Education Centre

Legal Name of School Jurisdiction

10312 105 Street Edmonton AB AB T5J 1E6; (780) 428-1420; ssandhu@bsec.ab.ca

Contact Address, Telephone & Email Address

BOARD CHAIR

Kirstin Cardinal	Signed
Name	Signature

SUPERINTENDENT

Mavis Averill	Signed
Name	Signature

SECRETARY TREASURER or TREASURER

Sharan Sandhu	Signed
Name	Signature

Certified as an accurate summary of the year's budget as approved by the Board of Trustees at its meeting held on May 28, 2026 **.**

Date

c.c. Alberta Education and Childcare
Financial Reporting & Accountability Branch
10th floor, 44 Capital Boulevard, 10044 108th Street NW, Edmonton AB T5J 5E6
E-MAIL: EDC.FRA@gov.ab.ca

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Legend:

Blue	Data input is **required**	Grey	No entry required - the cell is protected.
Pink	Populated from data entered in this template (i.e. other tabs)	White	Calculation cells. These are protected and cannot be changed.
Green	Populated based on information previously submitted to Alberta Education and Childcare	Yellow	Flags to draw attention to sections requiring entry depending on other parts of the submission.

HIGHLIGHTS, PLANS, ASSUMPTIONS AND RISKS SUMMARY- 2026/2027 BUDGET REPORT

The following were presented to the Board and approved as underlying the budget. These key points and assumptions used in development of the budget take into consideration the economic environment of the jurisdiction, focus on anticipated changes from current year, and are realistic and consistent with the three year Education Plan. At a minimum, they disclose key budget assumptions, financial & business risks, and specific strategies explaining how this budget will support the jurisdiction's plans.

Budget Highlights, Plans & Assumptions:

This budget report has been prepared using the most current and reliable information available at the time of development. All assumptions have been made carefully and are considered reasonable and realistic, reflecting projected enrolment, staffing requirements, anticipated revenues, planned programming, and expected expenditures while remaining aligned with provincial funding requirements, accountability standards, and the priorities outlined in the Education Plan.

For the fiscal year ending August 31, 2027, the projected budget is based on an enrolment of 160 students, with approximately 84 students anticipated to be identified as requiring specialized learning and support services. Salary and benefit projections have been developed using an estimated 4% increase for teaching staff, recognizing that collective bargaining negotiations involving the Alberta Teachers' Association are expected to occur within the coming months.

At Boyle Street Education Centre, our mission is to inspire and support the educational achievement and social development of youth who have experienced significant interruptions in their formal education. The school continues to operate through an integrated and relationship-based model where education, student support, and well-being work together to create conditions that allow students to reconnect with learning and continue progressing toward completion.

Budget planning for 2026–2027 continues to focus on directing resources toward areas that have the greatest impact on student engagement, attendance, learning continuity, and long-term success. This includes maintaining flexible programming, responsive classroom supports, Indigenous cultural learning opportunities, professional learning, student services, and wraparound supports that address the increasingly complex needs of students.

Many students attending BSEC continue to experience significant barriers outside of school, including housing instability, mental health concerns, family disruption, poverty, addictions, justice involvement, and interrupted educational histories. The school's approach recognizes that sustained relationships, flexibility, cultural connection, and immediate access to support services are essential conditions for student engagement and learning.

In alignment with the priorities outlined in the 2026–2029 Education Plan, the school remains committed to the following areas:

Trauma-Informed and Relationship-Based Practice

Continuing to strengthen practices that support student regulation, engagement, safety, belonging, and connection to learning.

Indigenous Ways of Knowing, Being, and Doing

Embedding Indigenous perspectives, cultural learning, ceremony, land-based learning, and relationship-centred approaches throughout school life and programming.

Holistic Student Supports

Maintaining integrated wraparound supports that respond to students' academic, emotional, physical, social, and cultural needs.

Flexible and Responsive Learning Pathways

Providing adaptable programming, personalized learning opportunities, work experience, dual credit, and transition planning that reflect the diverse strengths, realities, and goals of students.

The budget reflects the school's continued commitment to responsible financial stewardship while ensuring resources remain focused on supporting student learning, well-being, engagement, and successful pathways forward.

Significant Business and Financial Risks:

Budget development at Boyle Street Education Centre continues to require careful planning due to the changing nature of our student population and the complexity of supports required to meet student needs. As outlined throughout the Education Plan 2026–2029, BSEC remains committed to providing a flexible, relationship-based, trauma-informed, and culturally responsive learning environment that supports students in reconnecting with education and continuing forward in meaningful ways.

The projected enrolment of 160 students for the 2026–2027 school year may fluctuate throughout the year due to the transient nature of the population we serve and the requirement for annual student re-registration. Many students experience unstable housing, family disruption, mental health challenges, poverty, addictions, justice involvement, and interrupted school histories, all of which can affect continuity of learning and long-term enrolment stability. As provincial funding is directly connected to verified enrolment, these fluctuations can create challenges in staffing and operational planning.

The budget has been prepared using the best information available at this time. Current staffing projections include an estimated 4% increase for teaching staff; however, collective bargaining negotiations involving the Alberta Teachers' Association are expected to begin within the coming months. Any significant changes resulting from these negotiations may require adjustments to future staffing and operational planning.

BSEC also continues to operate within a third-party lease arrangement for its current facility at 10312–105 Street NW, Edmonton. Lease support through Alberta Education is approved on a year-to-year basis, which adds uncertainty to long-term facility and operational planning.

Despite these pressures, Boyle Street Education Centre remains committed to responsible financial stewardship and maintaining programming, supports, and learning environments that respond to the realities of the students and community we serve.

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BUDGETED STATEMENT OF OPERATIONS

		Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
REVENUES				
Government of Alberta	$	4,156,162	$4,055,527	$4,179,112
Federal Government and First Nations	$	-	$0	$277,812
Property taxes	$	-	$0	$0
Fees	$	-	$0	$0
Sales of services and products	$	-	$0	$0
Investment income	$	96,000	$110,000	$92,648
Donations and other contributions	$	-	$5,000	$3,000
Other revenue	$	-	$0	$0
TOTAL REVENUES		$4,252,162	$4,170,527	$4,552,572
EXPENSES				
Instruction - ECS	$	-	$0	$0
Instruction - Grade 1 to 12	$	3,042,409	$2,900,357	$2,733,011
Operations & maintenance	$	915,650	$977,348	$1,153,727
Transportation	$	67,200	$84,084	$105,688
System Administration	$	226,904	$208,739	$198,136
External Services	$	-	$0	$0
TOTAL EXPENSES		$4,252,162	$4,170,527	$4,190,562
ANNUAL SURPLUS (DEFICIT)		($0)	($0)	$362,010

BUDGETED ALLOCATION OF EXPENSES (BY OBJECT)
for the Year Ending August 31

		Approved Budget 2026/2027	Approved Budget 2025/2026	Actual Audited 2024/2025
EXPENSES				
Certificated salaries	$	1,201,763	$1,181,294	$1,338,894
Certificated benefits	$	249,484	$247,140	$276,145
Non-certificated salaries and wages	$	780,308	$699,411	$444,385
Non-certificated benefits	$	150,740	$138,958	$82,087
Services, contracts, and supplies	$	1,839,755	$1,873,612	$2,043,023
Capital and debt services				
Amortization of capital assets				
Supported	$	-	$0	$0
Unsupported	$	30,112	$30,113	$6,028
Interest on capital debt				
Supported	$	-	$0	$0
Unsupported	$	-	$0	$0
Other interest and finance charges	$	-	$0	$0
Losses on disposal of capital assets	$	-	$0	$0
Other expenses	$	-	$0	$0
TOTAL EXPENSES		$4,252,162	$4,170,527	$4,190,562

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BUDGETED SCHEDULE OF PROGRAM OPERATIONS
for the Year Ending August 31

		Approved Budget 2026/2027							Actual Audited 2024/25
		Instruction		Operations and Maintenance	Transportation	System Administration	External Services	TOTAL	TOTAL
	REVENUES	ECS	Grade 1 to 12						
(1)	Alberta Education and Childcare	$ -	$ 3,162,594	$ 709,208	$ 74,360	$ 210,000	$ -	$ 4,156,162	$ 4,179,112
(2)	Alberta Infrastructure - non remediation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(3)	Alberta Infrastructure - remediation	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(4)	Other - Government of Alberta	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(5)	Federal Government and First Nations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 277,812
(6)	Other Alberta school authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(7)	Out of province authorities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(8)	Alberta municipalities-special tax levies	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(9)	Property taxes	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(10)	Fees	$ -	$ -		$ -		$ -	$ -	$ -
(11)	Sales of services and products	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(12)	Investment income	$ -	$ 96,000	$ -	$ -	$ -	$ -	$ 96,000	$ 92,648
(13)	Gifts and donations	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 3,000
(14)	Rental of facilities	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(15)	Fundraising	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(16)	Gains on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(17)	Other	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(18)	**TOTAL REVENUES**	$ -	$ 3,258,594	$ 709,208	$ 74,360	$ 210,000	$ -	$ 4,252,162	$ 4,552,572
	EXPENSES								
(19)	Certificated salaries		$ 1,124,717			$ 77,046	$ -	$ 1,201,763	$ 1,338,894
(20)	Certificated benefits		$ 249,484			$ -	$ -	$ 249,484	$ 276,145
(21)	Non-certificated salaries and wages		$ 711,284	$ -	$ -	$ 69,023	$ -	$ 780,308	$ 444,385
(22)	Non-certificated benefits		$ 137,556	$ -	$ -	$ 13,184	$ -	$ 150,740	$ 82,087
(23)	SUB - TOTAL	$ -	$ 2,223,042	$ -	$ -	$ 159,254	$ -	$ 2,382,295	$ 2,141,511
(24)	Services, contracts and supplies	$ -	$ 789,255	$ 915,650	$ 67,200	$ 67,650	$ -	$ 1,839,755	$ 2,043,023
(25)	Amortization of supported tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(26)	Amortization of unsupported tangible capital assets	$ -	$ 30,112	$ -	$ -	$ -	$ -	$ 30,112	$ 6,028
(27)	Amortization of supported ARO tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(28)	Amortization of unsupported ARO tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(29)	Accretion expenses	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(30)	Supported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(31)	Unsupported interest on capital debt	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(32)	Other interest and finance charges	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(33)	Losses on disposal of tangible capital assets	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(34)	Other expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -
(35)	**TOTAL EXPENSES**	$ -	$ 3,042,409	$ 915,650	$ 67,200	$ 226,904	$ -	$ 4,252,162	$ 4,190,562
(36)	**OPERATING SURPLUS (DEFICIT)**	$ -	$ 216,185	$ (206,441)	$ 7,160	$ (16,904)	$ -	$ (0)	$ 362,010

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BUDGETED SCHEDULE OF FEE REVENUE
for the Year Ending August 31

	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual 2024/2025
FEES			
TRANSPORTATION	$0	$0	$0
BASIC INSTRUCTION SUPPLIES (Instructional supplies, & materials)	$0	$0	$0
LUNCHROOM SUPERVISION & NOON HOUR ACTIVITY FEES	$0	$0	$0
FEES TO ENHANCE BASIC INSTRUCTION			
Technology user fees	$0	$0	$0
Alternative program fees	$0	$0	$0
Fees for optional courses	$0	$0	$0
ECS enhanced program fees	$0	$0	$0
Activity fees	$0	$0	$0
Other fees to enhance education (Describe here)	$0	$0	$0
NON-CURRICULAR FEES			
Extra-curricular fees	$0	$0	$0
Non-curricular goods and services	$0	$0	$0
Non-curricular travel	$0	$0	$0
OTHER FEES (Describe here)	$0	$0	$0
TOTAL FEES	$0	$0	$0

PLEASE DO NOT USE "SCHOOL GENERATED FUNDS" AS A CATEGORY

Please disclose amounts paid by parents of students that are recorded as "Sales of services and products" (rather than fee revenue). Note that this schedule should include only amounts collected from parents and so it may not agree with the Statement of Operations.	Approved Budget 2026/2027	Approved Budget 2025/2026	Actual 2024/2025
Cafeteria sales, hot lunch, milk programs	$0	$0	$0
Special events	$0	$0	$0
Sales or rentals of other supplies/services	$0	$0	$0
International and out of province student revenue	$0	$0	$0
Adult education revenue	$0	$0	$0
Preschool	$0	$0	$0
Child care & before and after school care	$0	$0	$0
Lost item replacement fees	$0	$0	$0
Other (describe) Other (Describe)	$0	$0	$0
Other (describe) Other (Describe)	$0	$0	$0
Other (describe) Other (Describe)	$0	$0	$0
Other (describe)	$0	$0	
Other (describe)	$0	$0	
TOTAL	$0	$0	$0

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PROJECTED SCHEDULE OF CHANGES IN ACCUMULATED OPERATING SURPLUS (SUMMARY)

for the Year Ending August 31

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ACCUMULATED OPERATING SURPLUS/DEFICITS (2+3+4+7)	INVESTMENT IN TANGIBLE CAPITAL ASSETS	ENDOWMENTS	ACCUMULATED SURPLUS FROM OPERATIONS (5+6)	UNRESTRICTED SURPLUS	INTERNALLY RESTRICTED	
						OPERATING RESERVES	CAPITAL RESERVES
Actual balances per AFS at August 31, 2025	$2,323,775	$6,602	$0	$2,317,173	$317,173	$2,000,000	$0
2025/2026 Estimated impact to AOS for:							
Prior period adjustment	$0	$0	$0	$0	$0	$0	$0
Estimated surplus(deficit)	($370,000)			($370,000)	($370,000)		
Estimated board funded capital asset additions		$0		$0	$0	$0	$0
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Estimated disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Estimated amortization of capital assets (expense)		$0		$0	$0		
Estimated capital revenue recognized - Alberta Education and Childcare		$0		$0	$0		
Estimated capital revenue recognized - Alberta Infrastructure		$0		$0	$0		
Estimated capital revenue recognized - Other GOA		$0		$0	$0		
Estimated capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		$0		$0	$0		
Estimated capital revenue recognized - supported ARO		$0		$0	$0		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Estimated changes in Endowments	$0		$0	$0	$0		
Estimated unsupported debt principal repayment		$0		$0	$0	$0	$0
Estimated reserve transfers (net)				$0	$0	$0	$0
Estimated assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Estimated Balances for August 31, 2026	**$1,953,775**	**$6,602**	**$0**	**$1,947,173**	**($52,827)**	**$2,000,000**	**$0**
2026/27 Budget projections for:							
Budgeted surplus(deficit)	($0)			($0)	($0)		
Projected board funded tangible capital asset additions		$0		$0	$0	$0	$0
Projected board funded ARO tangible capital asset additions		$0		$0	$0	$0	$0
Budgeted disposal of unsupported tangible capital assets	$0	$0		$0	$0		$0
Budgeted disposal of unsupported ARO tangible capital assets	$0	$0		$0	$0		$0
Budgeted amortization of capital assets (expense)		($30,112)		$30,112	$30,112		.
Budgeted capital revenue recognized - Alberta Education and Childcare		$0		$0	$0		
Budgeted capital revenue recognized - Alberta Infrastructure		$0		$0	$0		
Budgeted capital revenue recognized - Other GOA		$0		$0	$0		
Budgeted capital revenue recognized - Other sources		$0		$0	$0		
Budgeted amortization of ARO tangible capital assets		$0		$0	$0		
Budgeted capital revenue recognized - supported ARO		$0		$0	$0		
Budgeted board funded ARO liabilities - recognition		$0		$0	$0		
Budgeted board funded ARO liabilities - remediation		$0		$0	$0		
Budgeted changes in Endowments	$0		$0	$0	$0		
Budgeted unsupported debt principal repayment		$0		$0	$0		
Projected reserve transfers (net)				$0	$0	$0	$0
Projected assumptions/transfers of operations - capital lease addition	$0	$0	$0	$0	$0	$0	$0
Projected Balances for August 31, 2027	**$1,953,775**	**($23,510)**	**$0**	**$1,977,285**	**($22,715)**	**$2,000,000**	**$0**

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SCHEDULE OF USES FOR ACCUMULATED SURPLUSES AND RESERVES
for the Year Ending August 31

		Unrestricted Surplus Usage			Operating Reserves Usage			Capital Reserves Usage		
		Year Ended			Year Ended			Year Ended		
		31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029	31-Aug-2027	30-Aug-2028	30-Aug-2029
Projected opening balance		**($52,827)**	**($22,715)**	**($22,715)**	**$2,000,000**	**$2,000,000**	**$2,000,000**	**$0**	**$0**	**$0**
Projected excess of revenues over expenses (surplus only)	Explanation	$0	$0	$0						
Budgeted disposal of board funded TCA and ARO TCA	Explanation	$0	$0	$0		$0	$0	$0	$0	$0
Budgeted amortization of capital assets (expense)	Explanation	$30,112	$0	$0		$0	$0			
Budgeted capital revenue recognized, including ARO assets amortization	Explanation	$0	$0	$0		$0	$0			
Budgeted changes in Endowments	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - recognition	Explanation	$0	$0	$0		$0	$0			
Budgeted board funded ARO liabilities - remediation	Explanation	$0	$0	$0		$0	$0			
Budgeted unsupported debt principal repayment	Explanation	$0	$0	$0		$0	$0			
Projected reserves transfers (net)	Unsupported amortization to capital reserves	$0	$0	$0	$0	$0	$0	$0	$0	$0
Projected assumptions/transfers of operations	Techonology asset renewal	$0	$0	$0	$0	$0	$0	$0	$0	$0
Increase in (use of) school generated funds	Explanation	$0	$0	$0		$0	$0		$0	$0
New school start-up costs	Explanation	$0	$0	$0		$0	$0		$0	$0
Decentralized school reserves	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-recurring certificated remuneration	Grid creep, net salary increases	$0	$0	$0		$0	$0			
Non-recurring non-certificated remuneration	Explanation	$0	$0	$0		$0	$0			
Non-recurring contracts, supplies & services	Explanation	$0	$0	$0		$0	$0			
Professional development, training & support	Explanation	$0	$0	$0		$0	$0			
Transportation Expenses	Explanation	$0	$0	$0		$0	$0			
Operations & maintenance	Increased insurance costs - unsupported	$0	$0	$0		$0	$0			
English language learners	Explanation	$0	$0	$0		$0	$0			
System Administration	Explanation	$0	$0	$0		$0	$0			
OH&S / wellness programs	Explanation	$0	$0	$0		$0	$0			
B & S administration organization / reorganization	Explanation	$0	$0	$0		$0	$0			
Debt repayment	Explanation	$0	$0	$0		$0	$0			
POM expenses	Explanation	$0	$0	$0		$0	$0		$0	$0
Non-salary related programming costs (explain)	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - School building & land	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Technology	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Vehicle & transportation	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Administration building	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - POM building & equipment	Explanation	$0	$0	$0		$0	$0			
Repairs & maintenance - Other (explain)	Explanation	$0	$0	$0		$0	$0			
Capital costs - School land & building	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School modernization	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School modular & additions	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - School building partnership projects	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Technology	Techonology asset renewal	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Vehicle & transportation	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Administration building	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - POM building & equipment	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital Costs - Furniture & Equipment	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Capital costs - Other	Explanation	$0	$0	$0	$0	$0	$0	$0	$0	$0
Building leases	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 1 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 2 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 3 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Other 4 - please use this row only if no other row is appropriate	Explanation	$0	$0	$0		$0	$0		$0	$0
Estimated closing balance for operating contingency		**($22,715)**	**($22,715)**	**($22,715)**	**$2,000,000**	**$2,000,000**	**$2,000,000**	**$0**	**$0**	**$0**

Total surplus as a percentage of 2027 Expenses	46.50%	46.50%	46.50%
ASO as a percentage of 2027 Expenses	46.50%	46.50%	46.50%

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DETAILS OF RESERVES AND
MAXIMUM OPERATING RESERVE LIMIT EXEMPTION CRITERIA
for the Year Ending August 31, 2026

This template is designed to provide information about your school jurisdiction's reserves and to assist you in determining if you need to submit a letter requesting an exemption to exceed the maximum limit of Operating Reserves to the Minister. It has been split in to two parts, Part 1: exemptions (Row 21 - 51) and Part 2: transfers between operating and capital reserves (Row 52 - 67).

Complete Part 1 if over 6% in cell B24. Check for flag in cell E27.
Part 1: As per the 2025/26 Funding Manual, a formal request for an exemption to exceed the 2025/26 maximum operating reserve must be approved by the board and submitted to the Minister. If a reserve request to exceed the limit is required, please submit your formal letter by November 30, 2026. This tab should be attached as a supplement to your formal request. School jurisdictions who are projecting their 2025/26 operating reserves to be over their 2025/26 maximum limit, which is based on 6% of school jurisdiction's 2024/25 total expenses, and intend to submit a formal 2025/26 exemption request must complete Section A (if a 2024/25 exemption request was made and Ministerial approved) and Section B, explaining the rationale for an exemption and demonstrating when operating reserves will be drawn down below 6% over the subsequent school years.

Complete Part 2 if projecting transfers between operating and capital reserves.
Part 2: If your school jurisdiction is projecting to transfer between operating and capital reserves for the 2025/26 and/or 2026/27 school year, please complete the section under Row 52. The transfer amounts reported should agree with the 'AOS' tab. Please note that a letter requesting Ministerial approval is required to transfer from Capital to Operating Reserves.

PART 1: EXEMPTIONS

			Amount	
Estimated Accumulated Surplus/(Deficit) from Operations as at Aug. 31, 2026		$	1,947,173	
Less: School Generated Funds in Operating Reserves (from 2024/25 AFS)		$	-	
Estimated 2025/26 Operating Reserves	**46.47%**		**$1,947,173**	
Maximum 2025/26 Operating Reserve Limit	**6.00%**	$	251,434	
Estimated 2025/26 Operating Reserves Over Maximum Limit		**$**	**1,695,739**	**Complete sections A and B below.**

SECTION A: 2024/25 EXEMPTION REQUEST

Cell E29 reports your school jurisdiction's 2024/25 Ministerial approval exemption amount over your 2024/25 maximum limit.	**$ 1,673,426**
Cell E30 shows the school year you planned to return below the limit, as per your 2024/25 exemption approval.	**Not specified**

If you've been approved for a 2024/25 exemption and will be requesting an exemption for 2025/26, please provide the following details below: Have you followed the drawdown plan from your 2024/25 exemption request? If yes, please outline what has been achieved. Please indicate the $ figure amounts and initiatives.

If not, please explain any deviations from the original plan and the reasons for the changes.

Boyle Street Education Centre (BSEC) continues to follow its reserve management strategy while re-evaluating reserve requirements annually based on enrolment volatility, operational sustainability, and future facility considerations. During the 2025/26 school year, BSEC maintained operating reserves above the prescribed limit in order to address ongoing risks associated with serving highly vulnerable and transient youth in downtown Edmonton.

The 2024/25 approved exemption amount of approximately $1,673,426 supported the continuation of two key initiatives. Approximately $1,000,000 was maintained as an Emergency Stability Reserve to mitigate the financial impact of unpredictable enrolment fluctuations and potential funding reductions. These funds support staffing continuity and allow the school to avoid short-notice layoffs while retaining experienced trauma-informed staff who provide consistent wraparound supports and relationship-based programming for students with severe and complex needs.

SECTION B: (MAX LIMIT EXEMPTION CRITERIA)

Please provide **detailed rationale** and planned usage for operating reserves in excess of the 2025/26 maximum: **$ 1,695,739**

Please note that this does not constitute as a Ministerial request for approval. An exemption request letter submitted to the Minister is still required for an exemption for the 2024/25 school year.

Boyle Street Education Centre (BSEC) requests approval to maintain operating reserves in excess of the 2026/27 maximum reserve limit in order to ensure operational stability, continuity of programming, and long-term sustainability for the highly vulnerable student population the school serves. The estimated operating reserve amount exceeding the maximum limit is approximately $2,065,739.

BSEC is a public charter school located in downtown Edmonton that has supported out-of-school and at-risk youth since 1996 through trauma-informed and relationship-based education. The school serves a highly transient student population, many of whom experience homelessness, poverty, addictions, mental health challenges, family disruption, and significant barriers to educational success. Due to the nature of the population served, enrolment levels fluctuate significantly throughout the year, creating uncertainty in funding and operational planning.

Provide a detailed drawdown plan to illustrate how and when the reserve balance will be below 6.0%.

	2026/27	2027/28	2028/29	Additional Comments
Opening operating reserve balance	**$ 1,947,173**	**$ 1,947,173**	**$ 1,947,173**	
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
[Itemized description for increase/(decrease) to reserves]				
	$ 1,947,173	**$ 1,947,173**	**$ 1,947,173**	Ensure this reasonably aligns with the projected operating reserve balances on the AOS2 tab (Row 68)
	46.47%	**46.47%**	**46.47%**	

PART 2: TRANSFERS BETWEEN OPERATING AND CAPITAL RESERVES

Please report the projected amounts and detailed rationale for transfers between operating reserves and capital reserves for the 2025/26 and 2026/27 school year. The net transfer between operating and capital reserves should agree the amounts reported in the 'AOS' tab. (**Note: Ministerial approval is required to transfer from Capital to Operating Reserves**):

	2025/26	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$ -	
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$ -	
Net Transfer Between Operating and Capital Reserves	**$ -**	

	2026/27	Detailed Rationale
Projected Transfer from Operating to Capital Reserves *(Please enter a negative amount)*	$ -	
Projected Transfer from Capital to Operating Reserves *(Please enter a positive amount)*	$ -	
Net Transfer Between Operating and Capital Reserves	**$ -**	

PROJECTED STUDENT STATISTICS

FULL TIME EQUIVALENT (FTE) ENROLLED STUDENTS

	Budgeted 2026/2027 (Note 2)	Actual 2025/2026	Actual 2024/2025	
Grades 1 to 12				
Eligible Funded Students:				
Grades 1 to 9	-	-	-	Head count
Grades 10 to 12	160	178	173	Head count
Total	160	178	173	Grade 1 to 12 students eligible for base instruction funding from Alberta Education and Childcare.
Percentage Change	-10.1%	2.9%		year has been adjusted from 178 students to 160 students based on current enrolment trends and
Other Students:				
Total	-	-	-	Note 3
Total Net Enrolled Students	160	178	173	
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, Grades 1-12	160	178	173	
Percentage Change	-10.1%	2.9%		
Of the Eligible Funded Students:				
Students with Severe Disabilities	135	148	127	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	25	30	46	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.
EARLY CHILDHOOD SERVICES (ECS)				
Eligible Funded Children	-	-	-	ECS children eligible for ECS base instruction funding from Alberta Education and Childcare.
Other Children	-	-	-	ECS children not eligible for ECS base instruction funding from Alberta Education and Childcare.
Total Enrolled Children - ECS	-	-	-	
Program Hours	-	-	-	Minimum program hours is 475 Hours
FTE Ratio	-	-	-	Actual hours divided by 950
FTE's Enrolled, ECS	-	-	-	
Percentage Change	0.0%	0.0%		If +/- 3% variance change from prior year, please provide explanation here.
Home Ed Students	-	-	-	Note 4
Total Enrolled Students, ECS	-	-	-	
Percentage Change	0.0%	0.0%		
Of the Eligible Funded Children:				
Students with Severe Disabilities (PUF)	-	-	-	FTE of students with severe disabilities as reported by the board via PASI.
Students with Mild/Moderate Disabilities	-	-	-	FTE of students identified with mild/moderate disabilities as reported by the board via PASI.

NOTES:

1) Enrolment is to be completed WHEREVER APPLICABLE and are 'as at September 30th' for each year.

2) Budgeted enrolment is to be based on best information available at time of the 2026/2027 budget report preparation.

3) Other Grade 1 to 12 students that are not eligible for base instruction funding from Alberta Education and Childcare include First Nations students living on reserves for which tuition fee payments are made from Band or AANDC (Code 330), students younger than 5 1/2 or older than 20, and out-of-province and foreign students.

4) Because they are funded separately, Home Education students are not included with total net enrolled students. Home Education Kindergartens, under ECS, do not apply to charter schools.

PROJECTED STAFFING STATISTICS
FULL TIME EQUIVALENT (FTE) PERSONNEL

CERTIFICATED STAFF	Budget 2026/2027 Total	Budget 2026/2027 Union Staff	Actual 2025/2026 Total	Actual 2025/2026 Union Staff	Actual 2024/2025 Total	Actual 2024/2025 Union Staff	Notes
School Based	-	13.0	13.0	13.0	12.5	12.5	Teacher certification required for performing functions at the school level.
Non-School Based	-	-	-	-	-	-	Teacher certification required for performing functions at the system/central office level.
Total Certificated Staff FTE	-	13.0	13.0	13.0	12.5	12.5	FTE for personnel possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-100.0%		4.0%		-100.0%		If +/- 3% variance change from prior year, please provide explanation here.
If an average standard cost is used, please disclose rate:	-		-		-		
Student F.T.E. per certificated Staff	-		13.69		13.84		
Certificated Staffing Change due to:							
Please Allocate Below	(13.0)						
Enrolment Change	-	-					
Other Factors	-	-					Please explain
Total Change	-	-					Year-over-year change in Certificated FTE
Breakdown, where total change is Negative:							
Continuous contracts terminated	-	-					FTEs
Non-permanent contracts not being renewed	-	-					FTEs
Other (retirement, attrition, etc.)	-	-					
Total Negative Change in Certificated FTEs	-	-					Breakdown required where year-over-year total change in Certificated FTE is 'negative' only.

Please note that the information in the section below only includes Certificated Number of Teachers (not FTEs):

Certificated Number of Teachers	Budget 2026/2027 Total	Budget 2026/2027 Union Staff	Actual 2025/2026 Total	Actual 2025/2026 Union Staff	Actual 2024/2025 Total	Actual 2024/2025 Union Staff
Permanent - Full time	-	11.0	10.0	-	10.0	10.0
Permanent - Part time	-		2.0	-	-	-
Probationary - Full time	-	-	-	-	-	-
Probationary - Part time	-	-	-	-	-	-
Temporary - Full time	-	2.0	1.0	-	2.0	2.0
Temporary - Part time	-	-	-	-	-	-

NON-CERTIFICATED STAFF	Budget 2026/2027 Total	Budget 2026/2027 Union Staff	Actual 2025/2026 Total	Actual 2025/2026 Union Staff	Actual 2024/2025 Total	Actual 2024/2025 Union Staff	Notes
Instructional - Education Assistants	-	2.0	3.0	-	4.0	4.0	Personnel support students as part of a multidisciplinary team with teachers and other other support personnel to provide meaningful instruction
Instructional - Other non-certificated instruction	-	8.0	7.0	-	4.0	4.0	Personnel providing instruction support for schools under 'Instruction' program areas other than EAs
Operations & Maintenance	-	-	-	-	-	-	Personnel providing support to maintain school facilities
Transportation - Bus Drivers Employed	-	-	-	-	-	-	Bus drivers employed, but not contracted
Transportation - Other Staff	-	-	-	-	-	-	Other personnel providing direct support to the transportion of students to and from school other than bus drivers employed
Other	-	-	-	-	-	-	Personnel in System Admin. and External service areas.
Total Non-Certificated Staff FTE	-	10.0	10.0	-	8.0	8.0	FTE for personnel not possessing a valid Alberta teaching certificate or equivalency.
Percentage Change	-100.0%		25.0%		-100.0%		

Explanation of Changes to Non-Certificated Staff:

If +/- 3% variance change from prior year, please provide explanation here.

Additional Information

Are non-certificated staff subject to a collective agreement? **No**

Please provide terms of contract for 2026/27 and future years for non-certificated staff subject to a collective agreement along with the number of qualifying staff FTE's.

School Jurisdiction Code: 6017

System Admin Expense Limit %	
6017 Boyle Street Education Centre	5.00%